



CANARA BANK, NANDYAL TEKKE BRANCH,
NANDYAL, NANDYAL -518501
MOBILE NO 9440905409
A.P. cb13399@canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **NANDYAL TEKKE** branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **21st June 2024**, for recovery of **Rs. 18,14,901.62/- (DN Dated 05-12-2023)** due to the **NANDYAL TEKKE BRANCH** of Canara Bank from **MR NALLALA MADHU SUDHAN REDDY S/O NALLALA GOPAL REDDY**.

The reserve price will be **Rs 31,50,000/- (Rupees Thirty One Lakhs Fifty Thousand only)** and the Earnest Money Deposit will be **Rs.3,15,000/- (Rupees Three lakh Fifteen Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **19th June 2024 by 4.00_pm**.

Details and full description of the immovable property with known encumbrances, if any.

SCHEDULE

All that pices and parcel of undivided, individual share of the land of 34.59 Sq.Yards, in total land area of 6945.40 Sq Yards (5807.23 Sq.Mts) bearing Sy.Nos. 2296 & 2297, of Block-2, nandyal gardens Apartmets, Ward No.29, SBI Colony, Interior Residential Area of Nandyal town and Mandal, Within the area of Sub-registration District and Registration District of Nandyal and District of Kurnool in Nandyal Municipality Limits having Boundaries as shown below.

Boundaries for the entire Apartment

East: Land of Viswaconstructions, Jillella lingamaiah, Bhumanapalli Shyamala devi, Chenna Readdy Nagabhushana Reddy and Others.

West: Ahammed and Others land

North: Kalva and Chennareddy NagaBusana Reddy land

South: Land of Viswaconstructions and Road

Flat/Floor Area/Shop/garage in Block No. 2 Braring Falt No. 211 in 2nd Floor in "NANDYAL GARDENS' Apartments with a buildup area 1098.65 Sqfts.

Boundaries for the Flat No .211

East; Open to Sky, West: Open to Sky

North; Corridor, South: Open to Sky Extent ; 1098.65 Sq. Fts, undivided Share 34.59 Sq.yards

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Regional office , canara bank ph no 08518-289298 , mobile no 7901627027 during office hours on any working day.

Date: **31.05.2024**

Place: Kurnool



Authorised Officer
CANARA BANK
मुख्य प्रबन्धक/Chief Manager
नंद्याल मेन-१ शाखा, नंद्याल जिला - 518501
Nandyal Main-1 Br., Nandyal (Dt.)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 31.05.2024.

1. Name and Address of the Secured Creditor : Canara Bank, NANDYAL TEKKE Branch
2. Name and Address of the Borrower(s)/ Guarantor(s):
 1. Sri Nallala Madhusudhan reddy (Borrower)
S/o N Gopal Reddy
Nehru Nagar, S Nagulavvaram,
Gospadu manada, Nandyal District AP-518593
 2. Smt Nallala Sandya Rani (CO-Borrower)
W/o Nallala Madhusudhan reddy
Nehru Nagar, S Nagulavvaram,
Gospadu manada, Nandyal District AP-518593
3. Total liabilities (as on 05.12.2023(DN)) : Rs. . 18,14,901.62 + Int & other charges
4. (a) Mode of Auction : E- AUCTION
(b) Details of Auction service provider : M/S C1 India Ltd.,
(http://www.bankeauctions.com)
(c) Date & Time of Auction : 21.06.2024 & 10:30 PM
(d) Place of Auction : Online
http://www.bankeauctions.com
5. Reserve Price : Rs.31,50,000/- (Rupees: Thirty Lakhs Fifty Thousand only)
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.tender.gov.in (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, on 19th June 2024.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, NANDYAL-TEKKE Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, NANDYAL TEKKE, A/c No 209272434, IFSC Code: CNRB0013399 on or before 19th June 2024 4.00 pm.
 - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider s M/s C1 India Ltd., (Service Provider), P Dharani Krishna, Mob. 9948182222, e-mail address ddharani.p@c1india.com, Support & Backup office: Support team, contact no (Landline:0124-4302021/22/23/24, Mobile No. +917291981124/1125/1126). mention the name of the service provider, office address, e-mail address and Contact Number here
 - f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19th June 2024 (date) 4.00PM, to Canara Bank

Internal



NANDYAL TEKKE branch, by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal ddharani.p@c1india.com (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Ltd., contact person for Andhra Region, P Dharani Krishna, Mob. 9948182222, e-mail address ddharani.p@c1india.com, Support & Backup office: Support team, contact no. (Landline:0124-4302021/22/23/24, Mobile No. +917291981124/1125/1126). (Mention the name of the service provider, office address, e-mail address and Contact Number here).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs25,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 25000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.



Internal



n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or NANDYAL-TEKKE branch (contact number: 7022362775, e-mail id: cb13399@canarabank.com) who as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, NANDYAL-TEKKE Branch (Ph. 7022362775) e-mail id : cb13399@canarabank.com OR the service provider M/s C1 India Ltd., contact person for Andhra Region, P Dharani Krishna, Mob. 9948182222, e-mail address ddharani.p@c1india.com, Support & Backup office: Support team, contact no. (Landline:0124-4302021/22/23/24, Mobile No. +917291981124/1125/1126) (mention the name of the service provider, office address, e-mail address and Contact Number here).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

Place: KURNOOL

Date: 31.05.2024

Authorised Officer

Canara Bank
कनरा बैंक / For Canara Bank

NOTE : Following are only the guidelines for the Authorised Officer/ Branches and not to be included in the sale notice/auction notice.

नंद्याल मेन-१ शाखा, नंद्याल जिला - 518001
Nandyal Main-1 Br., Nandyal (D.C.)

- (1) Only page no. 1 should be published in the news paper.
- (2) The entire sale notice from page 1 to 4 –
 - i. should be issued to the borrower/guarantor
 - ii. should be mandatorily uploaded in the website of our Bank as well as Government
 - iii. affixed on a conspicuous part of the immovable property.
- (3) The contents of the notice may be suitably altered on case to case basis. The details of encumbrances if any, known to the Bank are to be mentioned in the Sale Notice.
- (4) Photographs/video graphs may be taken for record purpose



Internal



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Internal